

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	46871	-0.95%
COMEX Gold \$	1776	-0.89%
MCX Silver	69649	-1.76%
COMEX Silver \$	26.56	-1.62%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	195.1	0.44%
LME Aluminium \$	2420	0.00%
MCX Copper	762.65	-0.24%
LME Copper \$	9700	-1.11%
MCX Lead	174.7	0.98%
LME Lead \$	2143	0.00%
MCX Nickel	1317.9	0.01%
LME Nickel \$	17585	0.00%
MCX Zinc	235	0.30%
LME Zinc \$	2920	0.00%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	4842	1.23%
NYMEX Crude \$	65.69	1.62%
MCX Natural Gas	219.1	0.09%
NYMEX Natural Gas	2.967	0.03%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	14496.5	-0.94%
USDINR	73.83	1.00%
EURUSD	1.202	-0.02%
GBPUSD	1.3907	-0.01%
Dollar Index	91.217	0.01%
Dow Jones	34133.03	0.00%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	4,42,666	-7,350	4,35,316
Copper	1,99,556	-6,325	1,93,231
Lead	1,67,312	-275	1,67,037
Nickel	1,50,492	-48	1,50,444
Zinc	1,68,245	-175	1,68,070

- Gold flat as Yellen's comments on rates counter muted dollar
- Oil Posts Strongest Open Since November as Rally Gathers Steam
- Chile's March copper production mixed with drop at Escondida

Precious metals

Gold prices were flat on Wednesday, as concerns over possibility of higher U.S. interest rates countered a subdued dollar, while palladium held firm after scaling a record high in the previous session..

NYMEX Oil

Oil extended a rally after U.S. stockpiles fell and investors applauded reopening drives in the U.S. and Europe that will aid demand. West Texas Intermediate surged 1.2% at the open, the most since Nov. 4, and gasoline futures hit the highest since July 2018. The American Petroleum Institute reported domestic crude supplies fell by 7.69 million barrels last week, according to people familiar with the data. If confirmed by U.S. government figures on Wednesday, that would be the largest drop since late January. The API report also showed lower gasoline and distillate inventories.

Base Metals

Copper production at most of Chile's mines was mixed in March because of strong output from state-miner Codelco and Collahuasi but a continued downturn in production at BHP's Escondida. Chilean state Copper Commission Cochilco reported that Codelco's production rose 0.7% this March compared to the same month the previous year to 148,700 tonnes, while Collahuasi - a joint venture by Glencore and Anglo American - posted a 5.2% year-on-year uptick in its production, to 53,000 tonnes.

Source: Reuters, Bloomberg

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
05-May-21	17:45:00	USD	ADP Non-Farm Employment Change	872K	517K	HIGH
05-May-21	19:30:00	USD	ISM Services PMI	64.2	63.7	HIGH
05-May-21	20:00:00	USD	Crude Oil Inventories	-1.9M	0.1M	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
CPO	31-May-21	1200.2	2.01	SILVER	05-Jul-21	69611	-1.82
RUBBER	31-May-21	17010	1.52	SILVERMIC	30-Jun-21	69653	-1.75
CRUDEOIL	19-May-21	4838	1.15	SILVERM	30-Jun-21	69665	-1.73
LEAD	31-May-21	174.35	0.78	MCXBULLDEX	26-May-21	14708	-1.24
ALUMINIUM	31-May-21	195	0.39	GOLD	04-Jun-21	46873	-0.94

Action from Open Interest

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
CRUDEOIL	4842	1.23%	17.69%	MENTHAOIL 1911	975.1	-0.06%	25.00%
LEAD	174.7	0.98%	7.10%	COPPER	762.65	-0.24%	3.48%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
GOLD	46871	-0.95%	-2.02%	ALUMINIUM	195.1	0.44%	-12.62%
SILVER	69649	-1.76%	-13.10%	COTTON SEED OIL 1ST	2499	2.92%	-13.10%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	4-Jun-21	46871.0	46279.0	46575.0	47013.0	47309.0	47747.0
MCX	SILVER	5-Jul-21	69649.0	67482.3	68565.7	69992.3	71075.7	72502.3
MCX	CRUDEOIL	19-May-21	4842.0	4715.3	4778.7	4829.3	4892.7	4943.3
MCX	NATURALGAS	25-May-21	219.1	214.1	216.6	219.5	222.0	224.9
MCX	COPPER	31-May-21	762.7	755.7	759.2	762.1	765.6	768.5
MCX	NICKEL	31-May-21	1317.9	1296.0	1307.0	1325.3	1336.3	1354.6
MCX	LEAD	31-May-21	174.7	172.2	173.5	174.3	175.6	176.4
MCX	ZINC	31-May-21	234.9	231.0	232.9	235.3	237.2	239.6
MCX	ALUMINIUM	31-May-21	195.1	193.8	194.5	195.1	195.7	196.3
MCX	MENTHAOIL	31-May-21	975.1	963.7	969.4	976.2	981.9	988.7
MCX	CPO-MCX	31-May-21	1200.2	1157.8	1179.0	1195.7	1216.9	1233.6
MCX	COTTON	31-May-21	21710.0	21610.0	21660.0	21710.0	21760.0	21810.0
NCDEX	CHANA BIKANER	20-May-21	5309.0	5191.7	5250.3	5302.7	5361.3	5413.7
NCDEX	COTTON SEED OIL	20-May-21	2499.0	2369.7	2434.3	2475.7	2540.3	2581.7
NCDEX	CORIANDER	20-May-21	6714.0	6650.0	6682.0	6706.0	6738.0	6762.0
NCDEX	CASTOR SEED	20-May-21	5204.0	5090.7	5147.3	5178.7	5235.3	5266.7
NCDEX	GUAR GUM5MT	20-May-21	5966.0	5834.0	5900.0	5945.0	6011.0	6056.0
NCDEX	GUAR SEED	20-May-21	3985.0	3914.3	3949.7	3977.3	4012.7	4040.3
NCDEX	JEERA UNJHA	20-May-21	14025.0	13808.3	13916.7	13983.3	14091.7	14158.3
NCDEX	RMSEED	20-May-21	7034.0	6790.7	6912.3	6989.7	7111.3	7188.7
NCDEX	REF SOYAOIL	20-May-21	1425.1	1363.3	1394.2	1411.9	1442.8	1460.5
NCDEX	SOY BEAN INDORE	20-May-21	7250.0	6890.0	7070.0	7180.0	7360.0	7470.0

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